Explanation of variances 2022/23 – pro forma

Name of smaller authority: **Kirdford Parish Council**
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £500);
• variances of more than £100,000 must be explained even where this constitutes less than 15%;
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023 £	2022 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	177,462	173,901	3,561	2.01%			Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	74,346	74,346	0	0.00%	NO	NO		
3 Total Other Receipts	206,593	7,776	198,817	96.24%	YES	YES		We recieved £196,393 in CIL payments this year plus £333 in interest due to higher rates, we also managed to reclaim £9,205 in VAT
4 Staff Costs	27,303	24,917	2,386	8.74%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	68,297	53,644	14,653	21.45%	YES	NO		We invested £10,844 in resurfacing the tennis court
7 Balances Carried Forward	362,801	177,462	185,339	51.09%	YES	YES		We recieved £196,393 in CIL payments this year
8 Total Cash and Short Term Investments	362,801	177,462	185,339	51.09%	YES	YES		We recieved £196,393 in CIL payments this year
9 Total Fixed Assets plus Other Long Term Investments and Assets	119,139	118,242	897	0.75%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio   4.8799   2.38697

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB